GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

STARRED QUESTION NO:688
ANSWERED ON:15.05.2000
MARKETING RIGHTS TO MAJOR OIL COMPANIES
DR. KIRIT SOMAIYA

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the major oil companies have been pressing the Government to change the pre-conditions for marketing rights so that they can market oil products in India by investing in areas which offer the possibility of reasonable returns;

(b) if so, whether the Government have agreed in principle to change the pre-conditions for marketing rights; and

(c) if so, the time by which the new set of marketing rights over petroleum products is likely to be made effective?

Answer

MINISTER OF PETROLEUM AND NATURAL GAS (SHRI RAM NAIK)

(a): Yes, Sir.

(b): Some changes in the preconditions have been recommended in the `India Hydrocarbon Vision 2025`.

(c): No decision has been taken as yet.